



Groton Electric Light

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June 30, 2023

Dear Customer Owner:

MOVING FROM OPTIONAL TO EXCLUSIVELY TIME OF USE RATES, PLEASE READ:

The GELD Board took a step toward the future at the June 14, 2023, Board meeting. They voted unanimously to update the current TU rate and make it optional for the next 90 days, then have it replace the standard residential rate beginning on September 24, 2023 (with the October 31, 2023, bill).

The Time of Use (TU) summer rate for 2023 for the generation portion of the bill will be 5 cents per kilowatt-hour (kWh) 20 hours per day, from 8:00 pm to 4:00 pm (non-peak hours). The peak rate will be 50 cents per kWh for the generation portion of the bill four hours each evening from 4:00 pm to 8:00 pm (peak hours). The TU rate will be optional for the summer 2023 and can be a valuable tool to help lower your electric bill for customers who are able to shift their electric use out of the evening hours. GELD's TU rate has been designed to be revenue neutral compared to our standard electric rate. **So, the average customer won't see a measurable difference in the total dollars paid compared to our standard residential rate.**

Customers who use more electricity during the evening hours than our average customer will see an increase in the total dollar amount of their bill. The higher the electricity use during the 4:00 pm to 8:00 pm hours, the larger the increase in the bill. On September 24, the first day of the billing cycle for your October 31 bill, our standard residential electric rate will be retired so only Time of Use (TU) rates will be available.

The true benefit of the time-of-use concept allows customers to use the same amount of electricity and lower the dollar amount of their bill by moving a portion of their electricity use out of the 4:00 pm to 8:00 pm period. This is the time of the day when electric power is most expensive, and GELD incurs all its capacity and transmission costs. For 2023, the capacity and transmission costs for GELD will approach \$4 million dollars out of a \$13 million dollar budget.

Please make sure that you are aware of updates regarding our web applications.

- Your metered electric consumption can be viewed at mymeter.grotonelectric.org. First-time users can sign in by clicking on **Create an Account** in the upper right, under the Login button. You will need your account number and the name exactly as it appears on your Groton Electric Light bill.
- Our public outage map is available at <http://71.174.236.50/oms/public/> and is now working with our new meter reading system - it can also be found on the homepage of GELD's website under quick links. PLEASE CALL if you lose power – you may be the only one out and our staff does NOT investigate single outages because many times electricians are working on single meter issues.

Please continue to read our newsletters over the coming months as we unveil new programs to encourage efficiency and energy shifting as we retire our standard residential electric rates.

Sincerely,

Kevin P. Kelly
GELD Manager